

TL 614 billion financial support to Turkish economy from VakıfBank in the first nine months of the year

VakıfBank announced its financial results, Mr. Üstünsalih “We increased our support to the national economy by 21%”

According to the financial results of the first nine months of 2021, VakıfBank's support to the national economy through cash and non-cash loans increased by 21% compared to the same period of the previous year and exceeded TL 614 billion. Providing financial support for all segments of the society, VakıfBank's total assets grew by above than 20% annually, reaching TL 769 billion. VakıfBank delivered TL 2 billion 178 million net income and TL 2 billion 755 million gross income in the same period of the year.

VakıfBank announced its unconsolidated financial results for the first nine months of 2021. Assessing the unconsolidated financials of the Bank, **VakıfBank's CEO Mr. Abdi Serdar Üstünsalih** remarked that;

Through 939 branches and almost 20 thousand employees, VakıfBank's financial support to the national economy through cash and non-cash loans increased by 21% year on year and exceeded TL 614 billion. We continue to finance the needs of all segments of society through our growing digital banking channels and developing infrastructure every other day and creating innovative products, intended for various segments of the society. Thus, VakıfBank's total assets increased by more than 20% annually and reached TL 769 billion while total loans increased by more than 16% and exceeded TL 478 billion year on year. In the first nine months of the year, VakıfBank delivered TL 2 billion 178 million net income by setting aside TL 577 million tax provisions from its TL 2 billion 755 million gross income.

“Retail deposits grew by above than %30 annually”

Drawing attention to the activities on granular deposit structure, Mr. Üstünsalih stated that “By providing finance for the projects that will contribute the production, export and employment, we are offering various deposit products to raise our granular deposit base which is our main

funding source. Total retail deposits increased by 31% compared to the same period of the previous year to TL 196 billion, thanks to our daily deposit product, Arı Account with its advantageous interest rates, SKY Deposit Account with advantageous interest rates specific to the customers with SKY limit and the campaigns offered through digital channels. On the other hand, total deposits grew by more than 18% annually and reached TL 466 billion.”

“Sustainable Banking” logo placed in all VakıfBank branches

Pointing out that the customers who visit VakıfBank branches in 81 provinces of Turkey will face "Sustainable Banking" logo, Mr. Üstünsalih said “We made the basic principles of sustainability, which is in line with the founding principles of our 67-year-old bank, be a part of our corporate strategy based on international standards. We have adopted the statement of “We will continue to carry out our banking activities in line with our sustainability criteria”. We placed sustainable banking logo alongside our corporate logo at all our branches throughout 81 provinces. We wanted all our stakeholders to clearly know that as VakıfBank we will continue to create added value in every field from our branches to our mobile applications, from our financial services to human resources and to increase this value day by day.

Having the highest amount of sustainable funding in its funding structure

Emphasizing that international investors not only attach importance to the yield they will have, but also where the resources are spent, Mr Üstünsalih said “It is widely accepted that sustainability is a factor that positively affects the future of our world in the long run and the short-term performance of institutions. As VakıfBank, we have achieved important firsts in this regard. Completing the first Sustainable Eurobond transaction, issued by deposit banks in December 2020, Mr. Üstünsalih said “Less than a year, following this issuance, we successfully completed the second Sustainable Eurobond issuance in September. We renewed our syndication facility as sustainable syndication in April. VakıfBank is currently the bank having the highest amount of sustainable themed funding in its funding structure.

Prestigious awards in the field of digital transformation and communication

Indicating that as a bank, taking the vision of adding value to the society through all of its operations as a basis, VakıfBank gives importance to the special days to raise awareness through communication activities, Mr. Üstünsalih stated that “As a bank paying attention to the issue of gender equality and having 51% share of female employees in total, we remarked unequal treatments to women in job interviews as an advert on March 08, International Women’s Day. With VakıfBank Sports Club, which was established 35 years ago with the aim of presenting the power of Turkish women to the world, we aimed to inspire our young Turkish girls as an advert

on October 11, International Girl Child Day. We are proud that our work was appreciated by Sardis Awards which is one of the most prestigious organizations in the banking sector.”

In addition, remarking that VakıfBank received 4 awards at the IDC Turkey Digital Transformation 2021 awards, organized by International Data Corporation (IDC), which is one of the most important organizations in the information technology sector, Mr. Üstünsalih expressed his gratification “Increasing the diversity of digital products and services in the financial sector and maintaining its leading position in the sector, VakıfBank continues to develop products and services that lead the sector without slowing down. We received 4 awards at the IDC Turkey Digital Transformation Awards with our “NFC, Face Recognition Technology and Video Call”, “VBanko Check Digital”, “Artificial Intelligence and Cognitive Services” and “V-Coach” innovations.”

Significant financial indicators of VakıfBank’s unconsolidated balance sheet as of 3Q21:

Net Income Before Tax	TL 2,755 million
Net Income	TL 2,178 million
Total Assets	TL 768,726 million
Total Cash and Non-cash Loans	TL 614,057 million
Cash Loans	TL 478,055 million
Non-cash Loans	TL 136,002 million
Total Deposits	TL 465,713 million
Equity	TL 48,502 million
Funds Borrowed	TL 58,412 million
Securities Issued	TL 48,541 million